

AGENDA TITLE: Approval of the Lease Agreement by and between the City of Sausalito and Rolando B. Rosler and Pamela G. Lewis

RECOMMENDED MOTION: Adopt a Resolution of the City Council of the City of Sausalito Approving the Lease Agreement by and between the City of Sausalito and Rolando B. Rosler and Pamela G. Lewis

DISCUSSION

Rolando B. Rosler is an artist who desires to Lease Suite 720 in Building 7 at the MLK site with Pamela G. Lewis upon the following terms and conditions:

DATE OF LEASE Effective Date – November 14, 2007

LANDLORD City of Sausalito

TENANT Rolando B. Rosler and Pamela G. Lewis

ADDRESS OF TENANT 610 Colma Street, Building 7, Suite 720

PREMISES Suite 720, 610 Colma Street, Sausalito, CA. (approx. 329 square

feet)

TERM One year; November 14, 2007 – November 30, 2008

BASE RENT \$600.00 per month

CAM \$60.00 per month

ADDITIONAL RENT Taxes (Article 4 of Lease)

ADJUSTED BASE RENT Fair market value, with a minimum of 4% increase

UTILITIES Additional

SECURITY DEPOSIT \$900.00: One and one half month's Rent

PERMITTED USE Cottage Industry – Art Studio

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IMPROVEMENTS Paint

OPTION TO RENEW One option to renew for one year at fair market value

FISCAL IMPACT

The City will receive the total monthly rental amount of \$660.00 commencing November 14, 2007.

STAFF RECOMMENDATIONS

It is recommended that the City Council adopt the Resolution of the City Council of the City of Sausalito Approving the Lease Agreement by and between the City of Sausalito and Rolando B. Rosler and Pamela G. Lewis.

ATTACHMENTS

- 1. A Resolution of the City Council of the City of Sausalito Approving the Lease Agreement by and between the City of Sausalito and Rolando B. Rosler and Pamela G. Lewis.
- 2. Lease Agreement by and between the City of Sausalito and Rolando B. Rosler.

PREPARED BY:		
Kevin Bryant, Deputy Planning Director		
REVIEWED BY:		
Louise Ho, Finance Director/Treasurer		
SUBMITTED BY:		
Adam Politzer, City Manager	ltem #:	4-b-11

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