

## SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
City of Sausalito Combined - Level SavingsDated Date 09/06/2007  
Delivery Date 09/06/2007

Sources:	City of Sausalito (Misc Plan, Level Savings)	City of Sausalito (Safety Fire, Level Savings)	City of Sausalito (Safety Police, Level Savings)	Total
Bond Proceeds:				
Par Amount	485,000.00	1,460,000.00	3,285,000.00	5,230,000.00
	485,000.00	1,460,000.00	3,285,000.00	5,230,000.00
Uses:	City of Sausalito (Misc Plan, Level Savings)	City of Sausalito (Safety Fire, Level Savings)	City of Sausalito (Safety Police, Level Savings)	Total
Refunding Escrow Deposits:				
PV cost of cashflows	466,021.00	1,412,516.00	3,183,524.00	5,062,061.00
Delivery Date Expenses:				
Cost of Issuance	6,445.04	19,401.53	43,653.43	69,500.00
Underwriter's Discount	4,850.00	14,600.00	32,850.00	52,300.00
Insurance Premium @ 40 bps	3,229.25	9,721.04	21,872.34	34,822.63
	14,524.29	43,722.57	98,375.77	156,622.63
Other Uses of Funds:				
Additional Proceeds	4,454.71	3,761.43	3,100.23	11,316.37
	485,000.00	1,460,000.00	3,285,000.00	5,230,000.00

## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito Combined - Level Savings

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.624081%
Escrow yield	7.556717%
Bond Par Amount	5,230,000.00
True Interest Cost	5.745808%
Net Interest Cost	5.645648%
All-In TIC	5.994874%
Average Coupon	5.561955%
Average Life	11.948
Duration	8.475
PV of prior debt to 09/06/2007 @ 5.994874%	5,702,724.32
Net PV Savings	640,663.32
Percentage savings of refunding bonds	12.249777%
Percentage savings of refunding proceeds	12.249777%

## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito Combined - Level Savings

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	328,068.25	284,957.30	3,077.48	288,034.78	40,033.47
06/30/2009	427,870.32	376,797.50	3,273.25	380,070.75	47,799.57
06/30/2010	441,775.92	392,218.50	3,259.00	395,477.50	46,298.42
06/30/2011	456,133.68	406,641.00	3,241.75	409,882.75	46,250.93
06/30/2012	470,958.00	420,053.00	3,221.50	423,274.50	47,683.50
06/30/2013	486,264.00	432,380.50	3,198.25	435,578.75	50,685.25
06/30/2014	502,068.00	453,665.50	3,172.00	456,837.50	45,230.50
06/30/2015	518,385.12	462,800.50	3,141.25	465,941.75	52,443.37
06/30/2016	535,232.40	480,830.50	3,107.50	483,938.00	51,294.40
06/30/2017	552,627.84	497,213.50	3,069.25	500,282.75	52,345.09
06/30/2018	570,588.00	516,937.50	3,026.50	519,964.00	50,624.00
06/30/2019	589,132.08	534,657.50	2,978.50	537,636.00	51,496.08
06/30/2020	608,278.80	560,381.00	2,925.25	563,306.25	44,972.55
06/30/2021	628,048.08	578,581.00	2,865.25	581,446.25	46,601.83
06/30/2022	648,459.36	599,513.00	2,799.25	602,312.25	46,147.11
06/30/2023	669,534.48	616,674.00	2,726.50	619,400.50	50,133.98
06/30/2024	623,124.72	571,252.00	2,647.00	573,899.00	49,225.72
06/30/2025	182,930.64	166,691.00	2,569.75	169,260.75	13,669.89
06/30/2026	188,875.92	173,655.00	2,548.75	176,203.75	12,672.17
06/30/2027	195,014.40	179,758.00	2,525.50	182,283.50	12,730.90
	9,623,370.01	8,705,657.80	59,373.48	8,765,031.28	858,338.73

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	5.994874%
PV of savings from cash flow	629,346.95
Plus: Refunding funds on hand	11,316.37
Net PV Savings	640,663.32

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SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
City of Sausalito (Misc Plan, Level Savings)

Dated Date                   09/06/2007  
Delivery Date               09/06/2007

Sources:

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Bond Proceeds:	
Par Amount	485,000.00
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	485,000.00
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Uses:

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Refunding Escrow Deposits:	
PV cost of cashflows	466,021.00
Delivery Date Expenses:	
Cost of Issuance	6,445.04
Underwriter's Discount	4,850.00
Insurance Premium @ 40 bps	3,229.25
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	14,524.29
Other Uses of Funds:	
Additional Proceeds	4,454.71
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	485,000.00
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## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito (Misc Plan, Level Savings)

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.624081%
Escrow yield	7.569961%
Bond Par Amount	485,000.00
True Interest Cost	5.695936%
Net Interest Cost	5.586797%
All-In TIC	5.958332%
Average Coupon	5.491830%
Average Life	10.530
Duration	7.774
PV of prior debt to 09/06/2007 @ 5.994874%	519,921.60
Net PV Savings	55,194.67
Percentage savings of refunding bonds	11.380344%
Percentage savings of refunding proceeds	11.380344%

SAVINGS

California Statewide Community Devt Authority  
City of Sausalito (Misc Plan, Level Savings)

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	32,351.30	29,212.50	285.39	29,497.89	2,853.41
06/30/2009	42,192.96	35,643.00	303.55	35,946.55	6,246.41
06/30/2010	43,564.32	40,161.00	302.23	40,463.23	3,101.09
06/30/2011	44,980.08	39,433.50	300.63	39,734.13	5,245.95
06/30/2012	46,441.92	43,701.50	298.75	44,000.25	2,441.67
06/30/2013	47,951.28	42,711.50	296.59	43,008.09	4,943.19
06/30/2014	49,509.84	46,715.50	294.16	47,009.66	2,500.18
06/30/2015	51,118.80	45,390.50	291.31	45,681.81	5,436.99
06/30/2016	52,780.08	49,060.50	288.18	49,348.68	3,431.40
06/30/2017	54,495.60	47,458.50	284.63	47,743.13	6,752.47
06/30/2018	56,266.56	50,850.50	280.66	51,131.16	5,135.40
06/30/2019	58,095.36	53,960.50	276.21	54,236.71	3,858.65
06/30/2020	59,983.44	56,788.50	271.28	57,059.78	2,923.66
06/30/2021	61,932.96	59,336.00	265.71	59,601.71	2,331.25
06/30/2022	63,945.60	61,601.00	259.59	61,860.59	2,085.01
06/30/2023	66,024.00	63,444.00	252.84	63,696.84	2,327.16
	831,634.10	765,468.50	4,551.71	770,020.21	61,613.89

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	5.994874%
PV of savings from cash flow	50,739.96
Plus: Refunding funds on hand	4,454.71
Net PV Savings	55,194.67

## SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
City of Sausalito (Safety Fire, Level Savings)

Dated Date 09/06/2007  
Delivery Date 09/06/2007

## Sources:

Bond Proceeds:	
Par Amount	1,460,000.00
	<u>1,460,000.00</u>

## Uses:

Refunding Escrow Deposits:	
PV cost of cashflows	1,412,516.00
Delivery Date Expenses:	
Cost of Issuance	19,401.53
Underwriter's Discount	14,600.00
Insurance Premium @ 40 bps	<u>9,721.04</u>
	43,722.57

Other Uses of Funds:	
Additional Proceeds	3,761.43
	<u>1,460,000.00</u>

## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito (Safety Fire, Level Savings)

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.624081%
Escrow yield	7.544690%
Bond Par Amount	1,460,000.00
True Interest Cost	5.794409%
Net Interest Cost	5.700417%
All-In TIC	6.032840%
Average Coupon	5.628566%
Average Life	13.918
Duration	9.412
PV of prior debt to 09/06/2007 @ 5.994874%	1,611,269.77
Net PV Savings	193,834.12
Percentage savings of refunding bonds	13.276310%
Percentage savings of refunding proceeds	13.276310%

## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito (Safety Fire, Level Savings)

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	84,080.89	69,553.97	859.11	70,413.08	13,667.81
06/30/2009	109,659.36	95,446.50	913.76	96,360.26	13,299.10
06/30/2010	113,223.12	99,723.50	909.78	100,633.28	12,589.84
06/30/2011	116,903.04	103,753.50	904.97	104,658.47	12,244.57
06/30/2012	120,702.24	107,533.50	899.31	108,432.81	12,269.43
06/30/2013	124,625.04	111,048.50	892.82	111,941.32	12,683.72
06/30/2014	128,675.52	114,305.50	885.49	115,190.99	13,484.53
06/30/2015	132,857.52	117,185.50	876.91	118,062.41	14,795.11
06/30/2016	137,175.36	119,791.50	867.49	120,658.99	16,516.37
06/30/2017	141,633.60	127,121.50	856.81	127,978.31	13,655.29
06/30/2018	146,236.56	128,905.50	844.88	129,750.38	16,486.18
06/30/2019	150,989.28	135,395.50	831.48	136,226.98	14,762.30
06/30/2020	155,896.32	141,323.00	816.61	142,139.61	13,756.71
06/30/2021	160,962.96	146,690.50	799.86	147,490.36	13,472.60
06/30/2022	166,194.24	151,494.00	781.44	152,275.44	13,918.80
06/30/2023	171,595.68	155,467.00	761.13	156,228.13	15,367.55
06/30/2024	177,172.56	158,866.00	814.46	159,680.46	17,492.10
06/30/2025	182,930.64	166,691.00	2,569.75	169,260.75	13,669.89
06/30/2026	188,875.92	173,655.00	2,548.75	176,203.75	12,672.17
06/30/2027	195,014.40	179,758.00	2,525.50	182,283.50	12,730.90
	2,905,404.25	2,603,708.97	22,160.31	2,625,869.28	279,534.97

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	5.994874%
PV of savings from cash flow	190,072.69
Plus: Refunding funds on hand	3,761.43
Net PV Savings	193,834.12

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SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
City of Sausalito (Safety Police, Level Savings)

Dated Date                   09/06/2007  
Delivery Date               09/06/2007

Sources:

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Bond Proceeds:	
Par Amount	3,285,000.00
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	3,285,000.00
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Uses:

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Refunding Escrow Deposits:	
PV cost of cashflows	3,183,524.00
Delivery Date Expenses:	
Cost of Issuance	43,653.43
Underwriter's Discount	32,850.00
Insurance Premium @ 40 bps	21,872.34
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	98,375.77
Other Uses of Funds:	
Additional Proceeds	3,100.23
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	3,285,000.00
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## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito (Safety Police, Level Savings)

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.624081%
Escrow yield	7.561021%
Bond Par Amount	3,285,000.00
True Interest Cost	5.727797%
Net Interest Cost	5.623731%
All-In TIC	5.980482%
Average Coupon	5.535098%
Average Life	11.283
Duration	8.158
PV of prior debt to 09/06/2007 @ 5.994874%	3,571,532.95
Net PV Savings	391,634.53
Percentage savings of refunding bonds	11.921904%
Percentage savings of refunding proceeds	11.921904%

## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito (Safety Police, Level Savings)

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	211,636.06	186,190.83	1,932.98	188,123.81	23,512.25
06/30/2009	276,018.00	245,708.00	2,055.94	247,763.94	28,254.06
06/30/2010	284,988.48	252,334.00	2,046.99	254,380.99	30,607.49
06/30/2011	294,250.56	263,454.00	2,036.15	265,490.15	28,760.41
06/30/2012	303,813.84	268,818.00	2,023.44	270,841.44	32,972.40
06/30/2013	313,687.68	278,620.50	2,008.84	280,629.34	33,058.34
06/30/2014	323,882.64	292,644.50	1,992.35	294,636.85	29,245.79
06/30/2015	334,408.80	300,224.50	1,973.03	302,197.53	32,211.27
06/30/2016	345,276.96	311,978.50	1,951.83	313,930.33	31,346.63
06/30/2017	356,498.64	322,633.50	1,927.81	324,561.31	31,937.33
06/30/2018	368,084.88	337,181.50	1,900.96	339,082.46	29,002.42
06/30/2019	380,047.44	345,301.50	1,870.81	347,172.31	32,875.13
06/30/2020	392,399.04	362,269.50	1,837.36	364,106.86	28,292.18
06/30/2021	405,152.16	372,554.50	1,799.68	374,354.18	30,797.98
06/30/2022	418,319.52	386,418.00	1,758.22	388,176.22	30,143.30
06/30/2023	431,914.80	397,763.00	1,712.53	399,475.53	32,439.27
06/30/2024	445,952.16	412,386.00	1,832.54	414,218.54	31,733.62
	5,886,331.66	5,336,480.33	32,661.46	5,369,141.79	517,189.87

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	5.994874%
PV of savings from cash flow	388,534.30
Plus: Refunding funds on hand	3,100.23
Net PV Savings	391,634.53