

## SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
City of Sausalito - Private Placement w/ DEPFA

Dated Date 09/06/2007  
Delivery Date 09/06/2007

Sources:	City of Sausalito (Safety Fire, Priv Placement)	City of Sausalito (Safety Police, Priv Placement)	City of Sausalito (Misc Plan, Priv Placement)	Total
Bond Proceeds:				
Par Amount	1,455,000.00	3,275,000.00	480,000.00	5,210,000.00
	1,455,000.00	3,275,000.00	480,000.00	5,210,000.00
Uses:	City of Sausalito (Safety Fire, Priv Placement)	City of Sausalito (Safety Police, Priv Placement)	City of Sausalito (Misc Plan, Priv Placement)	Total
Refunding Escrow Deposits:				
PV cost of cashflows	1,412,516.00	3,183,524.00	466,021.00	5,062,061.00
Delivery Date Expenses:				
Cost of Issuance	24,994.73	56,259.60	8,245.67	89,500.00
Underwriter's Discount	14,550.00	32,750.00	4,800.00	52,100.00
	39,544.73	89,009.60	13,045.67	141,600.00
Other Uses of Funds:				
Additional Proceeds	2,939.27	2,466.40	933.33	6,339.00
	1,455,000.00	3,275,000.00	480,000.00	5,210,000.00

## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito - Private Placement w/ DEPFA

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.601139%
Escrow yield	7.556717%
Bond Par Amount	5,210,000.00
True Interest Cost	5.721825%
Net Interest Cost	5.683160%
All-In TIC	6.017735%
Average Coupon	5.600000%
Average Life	12.025
Duration	8.548
PV of prior debt to 09/06/2007 @ 6.017735%	5,692,506.68
Net PV Savings	630,445.68
Percentage savings of refunding bonds	12.100685%
Percentage savings of refunding proceeds	12.100685%

## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito - Private Placement w/ DEPFA

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	328,068.25	284,767.78	3,075.27	287,843.05	40,225.20
06/30/2009	427,870.32	377,840.00	3,271.00	381,111.00	46,759.32
06/30/2010	441,775.92	392,800.00	3,257.50	396,057.50	45,718.42
06/30/2011	456,133.68	401,640.00	3,241.00	404,881.00	51,252.68
06/30/2012	470,958.00	414,640.00	3,222.25	417,862.25	53,095.75
06/30/2013	486,264.00	436,520.00	3,200.50	439,720.50	46,543.50
06/30/2014	502,068.00	451,720.00	3,174.25	454,894.25	47,173.75
06/30/2015	518,385.12	465,520.00	3,144.25	468,664.25	49,720.87
06/30/2016	535,232.40	482,920.00	3,110.50	486,030.50	49,201.90
06/30/2017	552,627.84	498,640.00	3,072.25	501,712.25	50,915.59
06/30/2018	570,588.00	517,680.00	3,029.50	520,709.50	49,878.50
06/30/2019	589,132.08	539,760.00	2,981.50	542,741.50	46,390.58
06/30/2020	608,278.80	559,600.00	2,927.50	562,527.50	45,751.30
06/30/2021	628,048.08	577,200.00	2,867.50	580,067.50	47,980.58
06/30/2022	648,459.36	597,560.00	2,801.50	600,361.50	48,097.86
06/30/2023	669,534.48	620,400.00	2,728.75	623,128.75	46,405.73
06/30/2024	623,124.72	580,440.00	2,648.50	583,088.50	40,036.22
06/30/2025	182,930.64	166,040.00	2,569.75	168,609.75	14,320.89
06/30/2026	188,875.92	173,200.00	2,548.75	175,748.75	13,127.17
06/30/2027	195,014.40	179,520.00	2,525.50	182,045.50	12,968.90
	9,623,370.01	8,718,407.78	59,397.52	8,777,805.30	845,564.71

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	6.017735%
PV of savings from cash flow	624,106.68
Plus: Refunding funds on hand	6,339.00
Net PV Savings	630,445.68

SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
 City of Sausalito (Safety Fire, Priv Placement)

Dated Date 09/06/2007  
 Delivery Date 09/06/2007

Sources:

Bond Proceeds:	
Par Amount	1,455,000.00
	1,455,000.00

Uses:

Refunding Escrow Deposits:	
PV cost of cashflows	1,412,516.00
Delivery Date Expenses:	
Cost of Issuance	24,994.73
Underwriter's Discount	14,550.00
	39,544.73
Other Uses of Funds:	
Additional Proceeds	2,939.27
	1,455,000.00

## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito (Safety Fire, Priv Placement)

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.601139%
Escrow yield	7.544690%
Bond Par Amount	1,455,000.00
True Interest Cost	5.709330%
Net Interest Cost	5.671460%
All-In TIC	5.989440%
Average Coupon	5.600000%
Average Life	13.994
Duration	9.524
PV of prior debt to 09/06/2007 @ 6.017735%	1,608,047.97
Net PV Savings	199,194.61
Percentage savings of refunding bonds	13.690351%
Percentage savings of refunding proceeds	13.690351%

## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito (Safety Fire, Priv Placement)

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	84,080.89	69,978.33	858.84	70,837.17	13,243.72
06/30/2009	109,659.36	95,920.00	913.50	96,833.50	12,825.86
06/30/2010	113,223.12	100,080.00	909.73	100,989.73	12,233.39
06/30/2011	116,903.04	98,960.00	905.12	99,865.12	17,037.92
06/30/2012	120,702.24	102,840.00	899.88	103,739.88	16,962.36
06/30/2013	124,625.04	111,440.00	893.81	112,333.81	12,291.23
06/30/2014	128,675.52	114,480.00	886.48	115,366.48	13,309.04
06/30/2015	132,857.52	117,240.00	878.10	118,118.10	14,739.42
06/30/2016	137,175.36	119,720.00	868.67	120,588.67	16,586.69
06/30/2017	141,633.60	126,920.00	857.99	127,777.99	13,855.61
06/30/2018	146,236.56	128,560.00	846.05	129,406.05	16,830.51
06/30/2019	150,989.28	134,920.00	832.65	135,752.65	15,236.63
06/30/2020	155,896.32	140,720.00	817.57	141,537.57	14,358.75
06/30/2021	160,962.96	145,960.00	800.81	146,760.81	14,202.15
06/30/2022	166,194.24	150,640.00	782.38	151,422.38	14,771.86
06/30/2023	171,595.68	154,760.00	762.06	155,522.06	16,073.62
06/30/2024	177,172.56	163,320.00	814.71	164,134.71	13,037.85
06/30/2025	182,930.64	166,040.00	2,569.75	168,609.75	14,320.89
06/30/2026	188,875.92	173,200.00	2,548.75	175,748.75	13,127.17
06/30/2027	195,014.40	179,520.00	2,525.50	182,045.50	12,968.90
	2,905,404.25	2,595,218.33	22,172.35	2,617,390.68	288,013.57

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	6.017735%
PV of savings from cash flow	196,255.34
Plus: Refunding funds on hand	2,939.27
Net PV Savings	199,194.61

SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
 City of Sausalito (Safety Police, Priv Placement)

Dated Date 09/06/2007  
 Delivery Date 09/06/2007

Sources:

---

Bond Proceeds:	
Par Amount	3,275,000.00
	<hr/>
	3,275,000.00

---

Uses:

---

Refunding Escrow Deposits:	
PV cost of cashflows	3,183,524.00
Delivery Date Expenses:	
Cost of Issuance	56,259.60
Underwriter's Discount	<hr/> 32,750.00
	89,009.60
Other Uses of Funds:	
Additional Proceeds	2,466.40
	<hr/>
	3,275,000.00

---

## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito (Safety Police, Priv Placement)

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.601139%
Escrow yield	7.561021%
Bond Par Amount	3,275,000.00
True Interest Cost	5.726646%
Net Interest Cost	5.688024%
All-In TIC	6.028086%
Average Coupon	5.600000%
Average Life	11.361
Duration	8.223
PV of prior debt to 09/06/2007 @ 6.017735%	3,565,383.20
Net PV Savings	379,249.65
Percentage savings of refunding bonds	11.580142%
Percentage savings of refunding proceeds	11.580142%



## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito (Safety Police, Priv Placement)

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	211,636.06	185,002.78	1,933.11	186,935.89	24,700.17
06/30/2009	276,018.00	245,600.00	2,056.15	247,656.15	28,361.85
06/30/2010	284,988.48	251,960.00	2,047.66	254,007.66	30,980.82
06/30/2011	294,250.56	262,760.00	2,037.29	264,797.29	29,453.27
06/30/2012	303,813.84	272,720.00	2,025.51	274,745.51	29,068.33
06/30/2013	313,687.68	281,840.00	2,011.83	283,851.83	29,835.85
06/30/2014	323,882.64	290,120.00	1,995.33	292,115.33	31,767.31
06/30/2015	334,408.80	302,560.00	1,976.47	304,536.47	29,872.33
06/30/2016	345,276.96	313,880.00	1,955.26	315,835.26	29,441.70
06/30/2017	356,498.64	324,080.00	1,931.22	326,011.22	30,487.42
06/30/2018	368,084.88	338,160.00	1,904.34	340,064.34	28,020.54
06/30/2019	380,047.44	350,840.00	1,874.17	352,714.17	27,333.27
06/30/2020	392,399.04	362,120.00	1,840.23	363,960.23	28,438.81
06/30/2021	405,152.16	372,000.00	1,802.51	373,802.51	31,349.65
06/30/2022	418,319.52	385,480.00	1,761.02	387,241.02	31,078.50
06/30/2023	431,914.80	402,280.00	1,715.29	403,995.29	27,919.51
06/30/2024	445,952.16	417,120.00	1,833.79	418,953.79	26,998.37
	5,886,331.66	5,358,522.78	32,701.18	5,391,223.96	495,107.70

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	6.017735%
PV of savings from cash flow	376,783.25
Plus: Refunding funds on hand	2,466.40
Net PV Savings	379,249.65

SOURCES AND USES OF FUNDS

California Statewide Community Devt Authority  
 City of Sausalito (Misc Plan, Priv Placement)

Dated Date 09/06/2007  
 Delivery Date 09/06/2007

Sources:

Bond Proceeds:	
Par Amount	480,000.00
	480,000.00

Uses:

Refunding Escrow Deposits:	
PV cost of cashflows	466,021.00
Delivery Date Expenses:	
Cost of Issuance	8,245.67
Underwriter's Discount	4,800.00
	13,045.67
Other Uses of Funds:	
Additional Proceeds	933.33
	480,000.00

## SUMMARY OF REFUNDING RESULTS

California Statewide Community Devt Authority  
City of Sausalito (Misc Plan, Priv Placement)

Dated Date	09/06/2007
Delivery Date	09/06/2007
Arbitrage yield	5.601139%
Escrow yield	7.569961%
Bond Par Amount	480,000.00
True Interest Cost	5.733325%
Net Interest Cost	5.694426%
All-In TIC	6.047704%
Average Coupon	5.600000%
Average Life	10.590
Duration	7.811
PV of prior debt to 09/06/2007 @ 6.017735%	519,075.51
Net PV Savings	52,001.42
Percentage savings of refunding bonds	10.833629%
Percentage savings of refunding proceeds	10.833629%

## SAVINGS

California Statewide Community Devt Authority  
City of Sausalito (Misc Plan, Priv Placement)

Date	Prior Debt Service	Refunding Debt Service	Refunding Expenses	Refunding Net Cash Flow	Savings
06/30/2008	32,351.30	29,786.67	283.32	30,069.99	2,281.31
06/30/2009	42,192.96	36,320.00	301.35	36,621.35	5,571.61
06/30/2010	43,564.32	40,760.00	300.11	41,060.11	2,504.21
06/30/2011	44,980.08	39,920.00	298.59	40,218.59	4,761.49
06/30/2012	46,441.92	39,080.00	296.86	39,376.86	7,065.06
06/30/2013	47,951.28	43,240.00	294.86	43,534.86	4,416.42
06/30/2014	49,509.84	47,120.00	292.44	47,412.44	2,097.40
06/30/2015	51,118.80	45,720.00	289.68	46,009.68	5,109.12
06/30/2016	52,780.08	49,320.00	286.57	49,606.57	3,173.51
06/30/2017	54,495.60	47,640.00	283.04	47,923.04	6,572.56
06/30/2018	56,266.56	50,960.00	279.11	51,239.11	5,027.45
06/30/2019	58,095.36	54,000.00	274.68	54,274.68	3,820.68
06/30/2020	59,983.44	56,760.00	269.70	57,029.70	2,953.74
06/30/2021	61,932.96	59,240.00	264.18	59,504.18	2,428.78
06/30/2022	63,945.60	61,440.00	258.10	61,698.10	2,247.50
06/30/2023	66,024.00	63,360.00	251.40	63,611.40	2,412.60
	831,634.10	764,666.67	4,523.99	769,190.66	62,443.44

Savings Summary

Savings PV date	09/06/2007
Savings PV rate	6.017735%
PV of savings from cash flow	51,068.09
Plus: Refunding funds on hand	933.33
	<hr/>
Net PV Savings	52,001.42