



## **SAUSALITO FINANCE COMMITTEE**

5 p.m. in the Administration Office at the City Hall  
at 420 Litho Street, Sausalito, CA

**Wednesday, November 7, 2007**

### **5 P.M. CALL TO ORDER**

**A. Attendance: Mayor Mike Kelly, Vice Mayor Amy Belser, City Manager Adam Politzer, Finance Director/Treasurer Louise Ho**

#### **B. Discussion Item**

1. 2008 Amgen Tour of California  
**Action: Recommended no change to prior agreement between City and the Sausalito Chamber of Commerce and directed staff to submit a new agreement for the 2008 Tour for City Council approval on 12/11/2007; city's share of seed money to come from business hospitality budget with equal share of seed money from the Chamber**
2. Proposal from Glass Architects for Public Safety Buildings  
**Action: Directed City Attorney to prepare contract for City Council approval on 12/11/2007**
3. Update on Final FY 2007 General Fund Operating Result  
**Action: Received information**
4. Invitation to an Informational GASB 45 (unfunded retiree health benefits) Investment Trust  
**Action: Declined invitation**
5. CalPERS 457 Deferred Compensation Plan  
**Action: Recommended the CalPERS plan as another alternative to employees and directed staff to bring forth the plan to City Council for approval**
6. General Obligation Bonds Proceeds Reinvestment  
**Action: For the \$900,000 maturing 11/8/07, recommended staff to invest \$450,000 in 4 week T Bills, \$450,000 in 5 months T Bills; for**

**the \$14.6 million maturing 12/6/2007, invest \$1.6 million in 6 month T Bills with the remainder in 1 year T Bills**

7. Review of 2<sup>nd</sup> Quarter 2007 (April to June) Sales Tax Result  
**Action: Received information**
  
8. Business License Discovery Report Update  
**Action: Received information**

### **C. Adjournment**

#### **How to obtain Finance Committee Agendas**

**Posted Agendas:** Agendas are posted at least 72 hours prior to the meeting time at the entrance to the City Hall at 420 Litho Street.

**Clerk's Office:** Go to the Administration counter at the City Hall at 420 Litho Street, Sausalito.

#### ***Special Needs***

In compliance with the Americans with Disabilities Act (28 C.F.R. 35.102-35.104, ADA Title 11), if you need special assistance to participate in a City Council meeting, please call 289-4165 or 289-4106. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting