



## SAUSALITO FINANCE COMMITTEE

5:30 p.m. in the Administration Office at the City Hall  
at 420 Litho Street, Sausalito, CA

Monday, March 24, 2008

### 5:30 P.M. CALL TO ORDER

A. **Attendance:** Mayor Amy Belser, Councilman Mike Kelly, City Manager Adam Politzer, Finance Director/Treasurer Louise Ho, Police Chief Scott Paulin, Administrative Services Manager Dale Vaughn

### B. **Discussion Item**

1. Police Department Vehicle Purchase Request  
**Action: Recommended that City Council approve the purchase request for an administrative vehicle for the new Lieutenant position**
2. Auction of Surplus Vehicles  
**Action: Directed staff to proceed with sales of surplus Police and Public Works vehicles as identified; proceeds from sales to be deposited into Vehicle Replacement Fund**
3. Worker's Compensation Update  
**Action: Received update and approved one settlement request**
4. Pension Obligation Bond (POB)  
**Action: Received report and recommended a delay in participation in pool issuance in June 2008**
5. GASB 45 (Unfunded Retiree Health) Actuary Study Report  
**Action: Received report and directed staff and Actuary to present final report to City Council on April 22, 2008 meeting; directed City Manager to work with cities in Marin County to come up with joint efforts to address the retiree health benefit costs**
6. Statement of Auditing Standards (SAS) No. 114 – The Auditor's Communication with Those Charged with Governance  
**Action: Received update and for Finance Committee to serve as the body for auditor contact**

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