Primary Argument AGAINST Measure F

We treasure our parks! But this flawed Measure F financing scheme is a bad deal for Sausalito. City Staff sees our largest park as a treasury to be raided and wants to borrow $8 Million using projected income from the MLK property as collateral. It's like approaching a pay-day lender on income not yet earned.

If repayment problems arise, **Mellon Bank of New York** could assume control over the entire 17 acre MLK recreation area, schools, artist studios and dog-park.

Measure F is a risky gamble with MLK revenue reminiscent of the CDO's (Collateralized Debt Obligations) that caused the 2008 financial collapse. Now Staff wants us to approve a similar complex financing scheme for a **quick cash infusion.**

Last November we voted for the Measure "O" sales tax increase. City mailers promised that the proceeds would go to "upgrading deteriorating neighborhood parks." **Where is that money going?** Why are we borrowing $8 Million more?

According to the Staff presentation, at the end of 15 years, we will have paid $11 Million. **Less than 40% will go to Robin Sweeny, Dunphy and Southview Parks.** Almost $3 Million will fund MLK building repairs. **More than $3 Million will go to debt service and fees, almost as much as we will be spending on parks improvements.**

There is **no financial accountability** included in Measure F, such as the Citizens Oversight Committee used in prior funding measures.

Finally, **none of this money is for ongoing park maintenance**, the lack of which is the primary cause of the "deterioration" asserted by Staff.

We support our parks! **Just say NO to Measure F:** it's a risky, unnecessarily expensive financing scheme. **Let's build community, not debt. There are better ways to renovate and enhance our parks.**

Ballot Measure Argument Submission Form

The author (FILER) of any argument is required to complete this form

Check one of the following

☐ **Primary Argument in Favor of Measure** ___ ☑ **Primary Argument Against Measure** F

☐ **Rebuttal to Argument in Favor of Measure** ___ ☐ **Rebuttal to Argument Against Measure** ___

The undersigned Filer of the measure argument checked above for the 11 / 3 / 15 election hereby declares that all documents required to be filed with the argument are accurate to the best of his/her knowledge. The author (Filer) of the submitted argument must complete this form and is responsible for compiling all documents related to the submission of the argument.

Filer's Printed Name Patricia A Zuel ***Filer's Signature*** [redacted]

Filer's Address including city [redacted]

Title (if applicable) _____ ***Jurisdiction (if applicable)*** _____

Contact Phone Number [redacted] ***Contact Email Address*** [redacted]

Only one Primary Argument in Favor and one Primary Argument Against can be chosen for each measure. Refer to the guide book for preference and priority determination if more than one argument is filed.
Please check the appropriate box below.

☐ **Governing Body, authorized member(s) of Governing Body, or authorized representative**

Jurisdiction: _____

☐ **Bona Fide Sponsor(s) of Measure, including Association of Citizens and/or individual voters**

Name of Association: _____

☐ **Bona Fide Association of Citizens**

Name of Association: _____

☑ **Individual voter who is eligible to vote on the measure**

If more than one Filer authored any argument, each Filer must complete and file this form

If representing an organization, association, or governing body, Filers must have written authorization on letterhead signed by at least one of its principal officers or officials and submitted with this document.

Ballot Measure Argument Signature Form

No more than five signatures shall appear with any argument

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CITY OF SAUSALITO

This form is required to be submitted by the Filer.
Every Signer of the argument must be listed on this form, including the Filer if applicable.

Check one of the following

☐ **Primary Argument in Favor of Measure** ___ ☒ **Primary Argument Against Measure** F

☐ **Rebuttal to Argument in Favor of Measure** ___ ☐ **Rebuttal to Argument Against Measure** ___

We, the undersigned proponent(s) of the above checked measure argument have agreed to include our names as Signers of the submitted measure argument for the election dated NOV / 03 / 2015, and that the contents thereof are accurate to the best of our knowledge, and are aware that our names will be printed with the argument in the Marin County Sample Ballot Booklet.

1) Proponent's Signature: [redacted] Printed Name: LINDA J. PFEIFER
Title (if applicable): Sausalito Resident Representing (if applicable): ___
Residence Address [redacted] City Sausalito CA 94965

2) Proponent's Signature: [redacted] Printed Name: Sonja Hanson
Title (if applicable): Resident and Former MLK Manager Representing (if applicable): ___
Residence Address [redacted] City Sausalito

3) Proponent's Signature: [redacted] Printed Name: Janet Fay Dean
Title (if applicable): Original Sponsor 1997 Citizens Initiative Sausalito Resident, Great Grandmother Representing (if applicable): ___
Residence Address [redacted] City Sausalito

4) Proponent's Signature: [redacted] Printed Name: PATRICIA CARROL BACON
Title (if applicable): FORMER FINANCIAL CONSULTANT Representing (if applicable): ___
Residence Address [redacted] City SAUSALITO

5) Proponent's Signature: [redacted] Printed Name: Patricia A Zuck
Title (if applicable): Fmr Parks & Rec Commissioner, FMR Planning Commissioner, Chartered Financial Analyst Representing (if applicable): ___
Residence Address [redacted] City Sausalito

If representing an organization, association, or governing body, Signers must have written authorization on letterhead signed by at least one of its principal officers or officials and submitted with this document.