



City of Sausalito – City Manager’s Office  
420 Litho Street  
Sausalito, CA 94965

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# MEASURE F IMPACTS TO LOCAL PARKS

## MEASURE F’S FISCALLY-RESPONSIBLE FINANCING

Measure F finances improvements to Robin Sweeny, Dunphy and Southview Parks and the MLK site through standard, public financing used by scores of cities and public agencies – without raising taxes.

Standard & Poor’s, an independent credit ratings agency, has reviewed the Measure F financing plan and assigned it a “AA” rating. The ‘AA’ rating indicates that the capacity to meet the financial commitment is very strong.

### Excerpts from Standard & Poor’s Rating Report on Measure F Financing:



#### Summary:

#### Sausalito, California; Appropriations; General Obligation

#### Rationale

Standard & Poor’s Rating Services assigned its ‘AA’ long-term rating to Sausalito, Calif.’s certificates of participation (COPs), 2015 financing project, series A and B. ... The outlook is stable.

....

Our credit opinions reflect our view of the city’s:

- Very strong economy, with access to a broad and diverse metropolitan statistical area (MSA);
- Strong management, with “good” financial policies and practices under our Financial Management Assessment (FMA) methodology;...

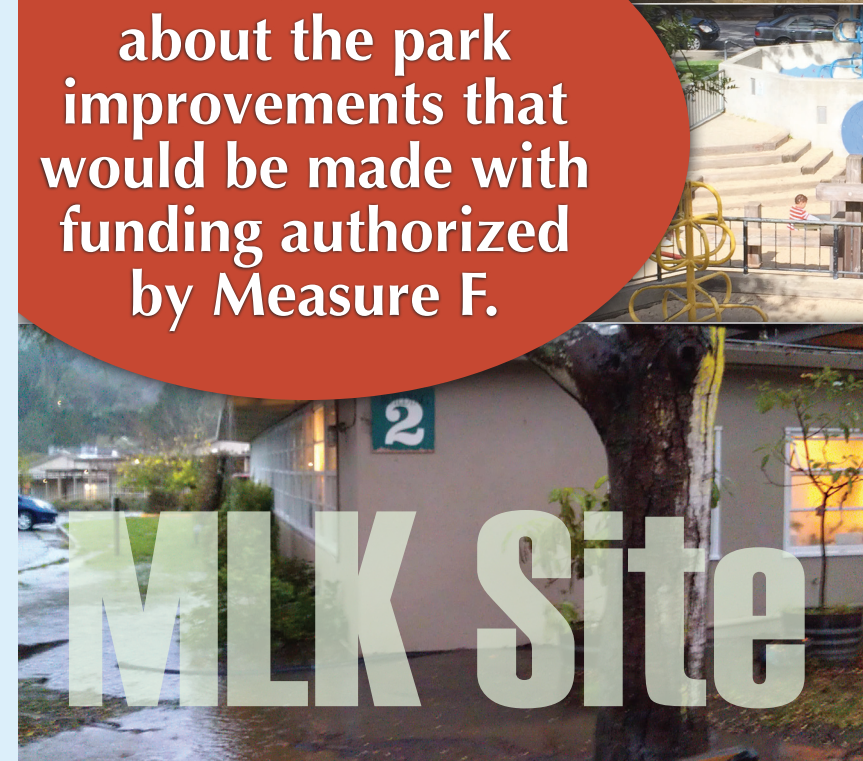
...We do not expect to lower the ratings during the two-year outlook horizon...



# Southview



# Dunphy



# MLK Site



# Robin Sweeny

Learn more about the park improvements that would be made with funding authorized by Measure F.

# ADDRESSING LOCAL PARK NEEDS WITH MEASURE F

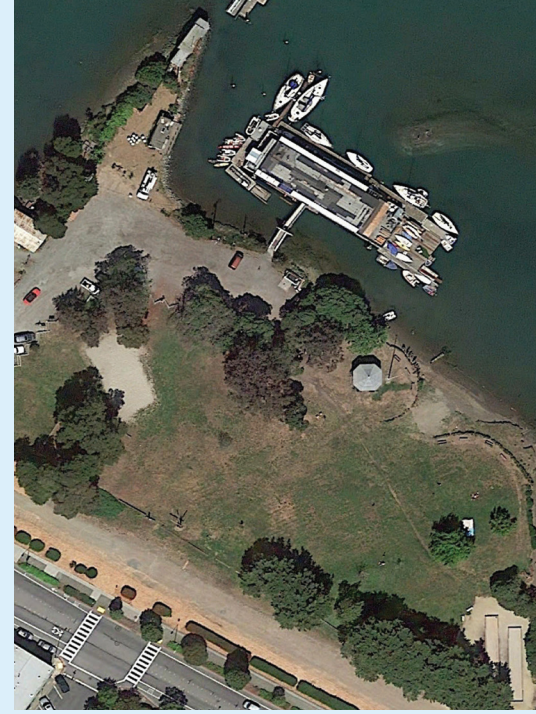


## ROBIN SWEENEY PARK

Robin Sweeny Park has not received a major upgrade in 25 years, and needs \$1.2 million in repairs and safety upgrades. Following a thorough planning process begun in 2010, with input from 200+ community members, park improvements are now “shovel ready.” Measure F funds would allow the City to begin construction this winter, when the park is least busy.

Measure F would finance park upgrades, including:

- Bringing park up to current safety codes and standards
- Replacing unsafe playground equipment
- Improving water conservation measures
- Repairing deteriorating retaining walls
- Upgrading safety lighting
- Fixing drainage to prevent rain-soaked, muddy grass areas



## DUNPHY PARK

Although Dunphy Park is Sausalito’s community and special event gathering spot, it has not been upgraded since the 1970’s and is deteriorating. The Friends of Dunphy Park have been working with the City for years to plan park improvements and recently completed a Schematic Master Plan to describe more than \$1.8 million in needed park upgrades.

Measure F would allow the City to address critical park needs, including:

- Adding a needed restroom
- Restoring wetlands and shoreline natural areas
- Bringing park up to current safety codes and standards
- Improving parking
- Adding walking path

## SOUTHVIEW PARK

Built on terraces on a very steep hillside, Southview Park has unique safety challenges. An engineering assessment has identified \$1.2 million in repair needs, including fixing old deteriorating hillside retaining walls which offer crucial structural support for the park and surrounding housing.

Measure F would repair this aging park, including:

- Repairing deteriorating hillside retaining walls
- Bringing park up to current safety codes and standards
- Replacing unsafe playground equipment
- Improving basketball and tennis courts, which are the worst in the city
- Adding ADA accessibility



## MLK SITE

As the owner of the MLK site, the City is required by contract to make repairs and upgrades to the buildings and facilities that house long-term tenants, including two schools and community artist studios. The buildings are 70 years old and an MLK Comprehensive Facilities Condition Assessment has identified \$3 million in basic health and safety repair needs and site improvements.

Measure F would make these critical repairs now, before they become more expensive to complete in the future, including:

- Repairing leaky roofs
- Making health and safety repairs to deteriorating buildings
- Upgrading outdated fire safety, plumbing and electrical systems
- Improving community basketball and tennis courts
- Upgrading community play fields, track and exercise areas
- Reducing annual flooding



**MEASURE F FUNDS PARK IMPROVEMENTS THROUGH STANDARD MUNICIPAL FINANCING THAT DOES NOT RAISE TAXES.**

