

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAUSALITO ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2006-07 PURSUANT TO ARTICLE X111 B OF THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII B of the Constitution of the State of California provides that the total annual appropriations subject limitation of each government entity, including this City, shall not exceed the appropriations limit of such entity of government for the prior year adjusted for certain changes mandated by Proposition 4 passed in November, 1979 and Proposition 111 passed in June, 1990, except as otherwise provided for in said Article XIII B and implementing State statutes; and

WHEREAS, pursuant to Article X111 B, and Section 7900 et seq of the California Government Code, the City is required to set its appropriations limit for each fiscal year; and

WHEREAS, the Finance Director of the City of Sausalito has conducted the necessary analysis and calculations to determine the appropriations limit for Fiscal Year 2006-07, relying on the permanent Fiscal Year 1993-94 limit approved by the voters on November 3, 1994, and the following two adjustment factors: Change in Population for the County of Marin and Change in Per Capita Income provided by the State of California, Department of Finance; and

WHEREAS, based on such calculations, the Finance Director has determined the said appropriations limit, and pursuant to Section 7910 of the Government Code, has made available to the public the documentation used in the determination of the limit.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sausalito that the new appropriations limit for the Fiscal Year 2006-07 shall be and is hereby set in the amount of **\$12,345,274**.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Sausalito on the _____ day of _____ by the following vote:

AYES: Councilmembers:
NOES: Councilmembers:
ABSENT: Councilmembers:

MAYOR OF THE CITY OF SAUSALITO

ATTEST:

DEPUTY CITY CLERK

**APPROPRIATIONS SPENDING LIMIT
 Prop 4 - Gann Limit FY 2007
 City of Sausalito**

Schedule 1: Calculation of Spending Limit

Last Year's Limit (FY 2006) as approved **11,787,793**

Adjustment Factors:

A. Change in Population (County)	1.0074	
B. Change in Non-Residential Assessed Valuation	N/A	
C. Change in Per Capita Income	1.0396	
A times C	1.0473	

Total Adjustment (Percent) **4.73%**

Total Adjustment (Dollars) **557,481**

New Appropriation Limit for Fiscal Year 2006-07 **12,345,274**

Schedule 2: Appropriations Compared to Limit

Proceeds from Taxes **(Schedule 3) 8,303,552**

Less Exclusions (G.O. Debt Payments) **-**

Appropriations Subject to Limit FY 2007 **8,303,552**

Appropriations Limit for FY 2007 **12,345,274**

Amount under Appropriations Limit **4,041,721**

APPROPRIATIONS SPENDING LIMIT

Prop 4 - Gann Limit

City of Sausalito

Schedule 3: Determination of Proceeds of Taxes

Per Budget for FY 2006-07

	<u>Proceeds of Taxes</u>	<u>Non- Proceeds</u>	<u>Total</u>
Taxes			
Property Tax	5,432,250		5,432,250
Sales Tax	1,400,000		1,400,000
SB 172 Tax	80,000		80,000
TOT Tax	910,000		910,000
Business License	400,000		400,000
State Subventions:			
Motor Vehicle in Lieu	41,000		41,000
Homeowners Exemption	38,200		38,200
State Reimbursements/SB 90		-	-
Booking Fee Reimbursement		-	-
Gas Tax		-	-
Other Revenues:			
Franchise Fees		597,000	597,000
Development Fees/Permits		424,400	424,400
Parking Fines		370,000	370,000
Paramedic Service Revenues		85,000	85,000
Fees for Services		334,600	334,600
Rentals		128,257	128,257
Transfers In - not related to taxes		1,162,375	1,162,375
Use of Reserve (budget carryover from 06)		293,850	293,850
Miscellaneous		148,400	148,400
Sub-Total	<u>8,301,450</u>	<u>3,543,882</u>	<u>11,845,332</u>
Allocation of Interest			
Subtotals Percent of Total	2,102	898	3,000
Total General Fund	<u>8,303,552</u>	<u>3,544,780</u>	<u>11,848,332</u>