

Bridgeway Laundromat

Finance Committee

March 15, 2017

History

	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
Collection								
Charges	\$1,837	\$1,837	\$1,989	\$2,150	\$2,320	\$779	\$861	\$810
Fixed Charges	\$184	\$184	\$199	\$214	\$232	\$4,872	\$6,367	\$7,063
TOTAL Annual								
Charges	\$2,021	\$2,021	\$2,188	\$2,364	\$2,552	\$5,651	\$7,228	\$7,873

Impact of Rate Structure Change

	FY 13	FY 14	CHANGE	% CHANGE	FY 15	CHANGE	% CHANGE	FY 16	CHANGE	% CHANGE
Collection Charges	\$2,320	\$779	(\$1,541)	-66%	\$861	\$82	11%	\$810	(\$51)	-6%
Fixed Charges	\$232	\$4,872	\$4,640	2002%	\$6,367	\$1,495	31%	\$7,063	\$696	11%
TOTAL Annual Charges	\$2,552	\$5,651	\$3,099	121%	\$7,228	\$1,578	28%	\$7,873	\$645	9%
Difference between 2016 and 2013								\$5,321	209%	

Request

Mitigate impact of Rate Structure Change:

Subsidy from General Fund to Sewer Fund to reduce outlay by property keeps Sewer Fund whole and in compliance with State law

	100%	75%	50%	25%	10%	5%
Annual Subsidy	\$5,321	\$3,991	\$2,661	\$1,330	\$532	\$266
Remaining Rate Period Subsidy*	\$10,643	\$7,982	\$5,321	\$2,661	\$1,064	\$532

* 2 years until next rate structure study