



SAUSALITO FINANCE COMMITTEE

420 Litho Street, Sausalito, CA

Finance Committee Regular Meeting

WEDNESDAY, March 15, 2017

10:00 AM – 11:30 AM

City Hall Conference Room

A. Call To Order

B. Council Member Representatives

- Mayor Ray Withy
- Councilmember Jill Hoffman

Also in attendance: Adam Politzer, Melanie Purcell, Keith Kennedy

C. Items from Public Not On Agenda

D. Discussion Items:

1. CalPERS Update
The Committee discussed the information presented at the Council meeting on March 14, 2017 including the presentation by John Bartel including the outstanding liability, impact of personnel changes, and the City's actions in mitigating future impacts. It was emphasized that the long-term financial forecast will be instrumental in reviewing the budget and any proposals going forward.
2. FY2017-18 Budget process
The Committee confirmed April 5 and 19, 2017 as budget meetings with two additional meetings to be scheduled in May. There was discussion about topics to focus on during these meetings including: OPEB, Revenues, Other Funds, and Capital Projects.
3. Laundromat Sewer Rate Request
A brief summary of the sewer charge history at 903 Bridgeway and subsidy request from the current owner of the Bridgeway Laundromat. The rate structure changed in 2014 which substantially increased the fixed charges associated with the amount of water used by the Laundromat. The owner is requesting the City reduce the bill to the pre-2014 amount; this can be done via a subsidy from the General Fund to the Sewer Fund. The Committee agreed to send a request for \$XXXX per year for the two years remaining of the rate study period to the City Council for consideration.
4. Parking Fees Update
Discussion of Phase 2 approach including Special Events and bus permits. Finance Committee has requested staff to incorporate into demand parking review and present all together rather than use two phases.
5. Administrative Services Director Report/ Items from City Council

Staff is finalizing the CAFR with the auditors and beginning work on the audit for FY2016-17.

6. Future Agenda Items

Melanie Purcell indicated that the lease for Gene Hiller had been brought to the Finance Committee for delay in implementing the rent increase and any continued adjustment will need action by City Council. It was determined that an amendment should be brought forward to the City Council directly this Spring.

E. Adjournment

1. Next Regular meeting scheduled for Wednesday, April 19 @ 10 AM