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October 2014

Business Partner Name: CITY OF SAUSALITO
CalPERS ID: 2616660768
Rate Plan Name: MISCELLANEOUS SECOND TIER PLAN
Rate Plan ID: 30102

Re: Fiscal Year 2015-2016 Employer Contribution Rate

Dear Business Partner:

The employer contribution rate stated in our last rate letter to you for the above named rate plan expires on June 30, 2015. The purpose of this letter is to inform you of your employer contribution rate beyond June 30, 2015.

The current employer contribution rate for the above named rate plan is **11.840%** of payroll. For the fiscal year 2015-2016, the employer contribution rate will change to **8.844%** of payroll.

Below is a comparison of changes to your plan's contribution rate:

	Fiscal Year 2014-2015	Fiscal Year 2015-2016
Plan's Net Employer Normal Cost	7.824%	8.003%
Plan's Payment on Amortization Base	3.208%	0.000%
Plan's Surcharges for Class 1 Benefits PRSA	0.808%	0.841%
Total Employer Rate	11.840%	8.844%

If you should have any further questions, please call the CalPERS Customer Contact Center at (888) CalPERS (or 888-225-7377).

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