CalPERS

CalPERS Actuarial Office

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February 2016

Business Partner Name: CITY OF SAUSALITO

CalPERS ID: 2616660768

Rate Plan Name: MISCELLANEOUS SECOND TIER PLAN

Rate Plan ID: 30102

Re: Fiscal Year 2016-17 Employer Contribution Rate

Dear Business Partner:

The employer contribution rate stated in our last rate letter to you for the above named rate plan expires on June 30, 2016. The purpose of this letter is to inform you of your employer contribution rate beyond June 30, 2016.

The current employer contribution rate for the above named rate plan is **8.844%** of payroll. For the fiscal year 2016-17, the employer contribution rate will change to **9.055%** of payroll.

Below is a comparison of changes to your plan's contribution rate:

	Fiscal Year 2015-16	Fiscal Year 2016-17
Pool's Net Employer Normal Cost	8.003%	8.377%
Pool's Payment on Amortization Base	0.000%	0.000%
Plan's Surcharges for Class 1 Benefits		
PRSA	0.841%	0.678%
Total Employer Rate	8.844%	9.055%

If you should have any further questions, please call the CalPERS Customer Contact Center at (888) CalPERS (or 888-225-7377).

BARBARA J. WARE, FSA, MAAA

Barbara N. Ware

Enrolled Actuary

Senior Pension Actuary, CalPERS