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September 2016

Business Partner Name: SAUSALITO, CITY OF
CalPERS ID: 2616660768
Rate Plan Name: SAFETY POLICE SECOND TIER PLAN
Rate Plan ID: 30103

Re: Fiscal Year 2017-18 Employer Contribution Rate

Dear Business Partner:

The employer contribution rate stated in our last rate letter to you for the above named rate plan expires on June 30, 2017. The purpose of this letter is to inform you of your employer contribution rate beyond June 30, 2017.

Below is a comparison of changes to your plan’s contribution rate:

Development of Normal Cost as a Percentage of Payroll	Fiscal Year 2016-17	Fiscal Year 2017-18
Base Total Normal Cost for Formula	23.710%	23.904%
Surcharges for Class 1 Benefits		
PRSA	<u>1.527%</u>	<u>1.527%</u>
Plan’s Total Normal Cost	25.237%	25.431%
Formula’s Expected Employee Contribution Rate	<u>8.925%</u>	<u>8.933%</u>
Employer Normal Cost Rate	16.312%	16.498%

If you should have any further questions, please call the CalPERS Customer Contact Center at (888) CalPERS (or 888-225-7377).

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