

AGENDA TITLE:

2008 Sausalito Art Festival Parking Revenue

RECOMMENDED MOTION:

Designate the 2008 Sausalito Art Festival Parking Revenue for Sally Shuttle or Recreation Park Improvement Project

SUMMARY

The City projected in FY 2008-09 General Fund budget \$7,000 to be received from the Rotary Club for the 2008 Sausalito Art Festival parking on City property. The OMIT Committee met on July 28, 2008, and is recommending that the City Council designate the revenue when received to be used either for Sally shuttle or recreation park improvement project.

FISCAL IMPACT

By the designation, the General Fund unreserved, undesignated fund balance will be reduced by \$7,000.

STAFF RECOMMENDATIONS

Approve the designation of the 2008 Sausalito Art Festival Parking Revenue for Sally Shuttle or Recreation Park Improvement Project.

PREPARED AND SUBMITTED BY:

Louise Ho

Administrative Services Director/Treasurer

APPROVED BY:

Adam Politzer

City Manager

Meeting Date: 9-2-08Page #: 1