

**City of Sausalito General fund
Quarterly Financial Report (unaudited)
for the Quarter ending 06/30/2010**

June 2010 draft 07212010

7/22/2010

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City of Sausalito
General Fund

Financial Report for the Period Ending through June 30, 2010

Dept	Description	Amended Budget FY09/10	12/12 of Budget (b)	Actual Jul 09 thru Jun 10 (c)	% of 12/12 Budget (c/b)	Year-To-Date Variance (a-c)	% of Annual Budget (c/a)
	REVENUES						
	Property Tax	6,795,000	6,795,000	6,657,765	98.0%	137,235	98.0%
	Sales & Use Tax	1,467,250	1,467,250	1,469,447	100.1%	(2,197)	100.1%
	Transient Occupancy	850,000	850,000	781,001	91.9%	68,999	91.9%
	Franchise Tax	682,000	682,000	617,635	90.6%	64,365	90.6%
	Business License	450,000	450,000	461,574	102.6%	(11,574)	102.6%
	Planning Revenues	188,800	188,800	307,617	162.9%	(118,817)	162.9%
	Intergovernmental (State)	264,500	264,500	182,447	69.0%	82,053	69.0%
	Fees for Services	70,200	70,200	81,519	116.1%	(11,319)	116.1%
	Fines	400,000	400,000	329,834	82.5%	70,166	82.5%
	Interest Earnings	306,000	306,000	298,214	97.5%	7,786	97.5%
	Rentals	140,000	140,000	146,347	104.5%	(6,347)	104.5%
	Contributions - Private	88,000	88,000	88,267	100.3%	(267)	100.3%
	Miscellaneous Revenue	9,000	9,000	65,959	732.9%	(56,959)	732.9%
	Interfund Transfers	1,681,875	1,681,875	1,681,875	100.0%	(0)	100.0%
	Proceeds of Sale of Assets	-	-	2,070	0.0%	(2,070)	0.0%
	Recreation Revenues	342,000	342,000	363,865	106.4%	(21,865)	106.4%
	Planning & Bldg Revenues	408,500	408,500	351,472	86.0%	57,028	86.0%
	Total Revenues	14,143,125	14,143,125	13,886,907	98.2%	256,218	98.2%
	EXPENDITURES						
	General Fund Expenditures by Category						
	Salaries & Benefits	9,975,157	9,975,157	9,683,581	97.1%	291,576	97.1%
	Professional Services	1,612,034	1,612,034	1,509,510	93.6%	102,524	93.6%
	Operations	842,268	842,268	758,407	90.0%	83,861	90.0%
	Other Services	140,417	140,417	144,435	102.9%	(4,018)	102.9%
	Supplies	311,150	311,150	275,893	88.7%	35,257	88.7%
	Property, Plant & Equip	144,686	144,686	146,205	101.0%	(1,519)	101.0%
	Recreation Program Exp	147,950	147,950	126,300	85.4%	21,650	85.4%
	Debt Expense	45,545	45,545	45,259	99.4%	286	99.4%
	Transfers Out	696,809	696,809	696,809	100.0%	(0)	100.0%
	Excess (Deficiency) of Revenues over	13,916,017	13,916,017	13,386,399	96.2%	529,618	96.2%
		227,108	227,108	500,508	220.4%	(273,400)	220.4%

City of Sausalito
General Fund

Financial Report for the Period Ending through June 30, 2010

Dept	Description	Amended Budget FY09/10	12/12 of Budget (b)	Actual Jul 09 thru Jun 10	(c)	% of 12/12 Budget (c/b)	Year-To-Date Variance (a-c)	% of Annual Budget (c/a)
General Fund Expenditures by Department								
Admin/Finance	Salaries & Benefits	851,991	851,991	750,107		88.0%	101,884	88.0%
	Professional Service	221,120	221,120	255,577		115.6%	(34,457)	115.6%
	Operations	50,570	50,570	31,859		63.0%	18,711	63.0%
	Other Services	7,000	7,000	9,465		135.2%	(2,465)	135.2%
	Supplies	32,000	32,000	16,121		50.4%	15,879	50.4%
	Transfers Out	4,832	4,832	4,832		100.0%	(0)	100.0%
	Admin/Finance Totals:	1,167,513	1,167,513	1,067,961		91.5%	99,552	91.5%
Technology	Salaries & Benefits	163,503	163,503	183,391		112.2%	(19,888)	112.2%
	Professional Services	119,701	119,701	59,300		49.5%	60,401	49.5%
	Operations	13,800	13,800	12,854		93.1%	946	93.1%
	Supplies	46,378	46,378	45,246		97.6%	1,133	97.6%
	Property, Plant & Equip	124,656	124,656	127,059		101.9%	(2,403)	101.9%
	Transfers Out	948	948	948		100.0%	0	100.0%
	Technology Totals:	468,987	468,987	428,798		91.4%	40,189	91.4%
Planning	Salaries & Benefits	471,458	471,458	474,889		100.7%	(3,431)	100.7%
	Professional Services	105,400	105,400	84,583		80.2%	20,817	80.2%
	Operations	11,800	11,800	8,137		69.0%	3,663	69.0%
	Other Services	2,200	2,200	1,197		54.4%	1,003	54.4%
	Supplies	14,000	14,000	9,062		64.7%	4,938	64.7%
	Property, Plant & Equip	-	-	286		0.0%	(286)	0.0%
	Bad Debt Expense	-	-	-		0.0%	-	0.0%
	Transfers Out	3,698	3,698	3,698		100.0%	0	100.0%
	Planning Totals:	608,556	608,556	581,852		95.6%	26,704	95.6%

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City of Sausalito
General Fund

Financial Report for the Period Ending through June 30, 2010

Dept	Description	Amended Budget FY09/10 (a)	12/12 of Budget (b)	Actual Jul 09 thru Jun 10 (c)	% of 12/12 Budget (c/b)	Year-To-Date Variance (a-c)	% of Annual Budget (c/a)
Non-Dept	Salaries & Benefits	-	-	-	0.0%	-	0.0%
	Retiree Health	139,564	139,564	172,844	123.8%	(33,280)	123.8%
	Professional Services	435,802	435,802	354,473	81.3%	81,329	81.3%
	Operations	210,042	210,042	197,904	94.2%	12,138	94.2%
	Other Services	31,000	31,000	29,041	93.7%	1,959	93.7%
	Supplies	10,500	10,500	9,104	86.7%	1,396	86.7%
	Property, Plant & Equip	-	-	-	0.0%	-	0.0%
	Transfers Out	360,000	360,000	360,000	100.0%	-	100.0%
	Non-Dept Totals:	1,186,908	1,186,908	1,123,367	94.6%	63,541	94.6%
Police	Salaries & Benefits	3,399,261	3,399,261	3,263,315	96.0%	135,946	96.0%
	Professional Services	122,702	122,702	98,267	80.1%	24,435	80.1%
	Operations	351,281	351,281	300,582	85.6%	50,699	85.6%
	Other Services	47,009	47,009	44,822	95.3%	2,187	95.3%
	Supplies	69,900	69,900	63,896	91.4%	6,004	91.4%
	Property, Plant & Equip	11,030	11,030	4,936	44.8%	6,094	44.8%
	Debt Service Exp.	38,135	38,135	37,999	99.6%	136	99.6%
	Transfers Out	47,035	47,035	47,035	100.0%	(0)	100.0%
	Police Totals:	4,086,353	4,086,353	3,860,852	94.5%	225,501	94.5%
Fire	Salaries & Benefits	2,651,376	2,651,376	2,573,451	97.1%	77,925	97.1%
	Professional Services	328,554	328,554	342,819	104.3%	(14,265)	104.3%
	Other Services	-	-	-	0.0%	-	0.0%
	Supplies	-	-	-	0.0%	-	0.0%
	Transfers Out	203,832	203,832	203,832	100.0%	0	100.0%
	Fire Totals:	3,183,763	3,183,763	3,120,102	98.0%	63,660	98.0%

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City of Sausalito
General Fund
Financial Report for the Period Ending through June 30, 2010

Dept	Description	Amended Budget FY09/10	12/12 of Budget	Actual Jul 09 thru Jun 10	% of 12/12 Budget	Year-To-Date Variance	% of Annual Budget
		(a)	(b)	(c)	(c/b)	(a-c)	(c/a)
Building	Salaries & Benefits	250,789	250,789	254,754	101.6%	(3,965)	101.6%
	Professional Services	125,000	125,000	103,612	82.9%	21,389	82.9%
	Operations	2,250	2,250	2,328	103.5%	(78)	103.5%
	Other Services	-	-	1,229	0.0%	(1,229)	0.0%
	Supplies	2,900	2,900	1,230	42.4%	1,670	42.4%
	Property, Plant & Equip	3,000	3,000	286	9.5%	2,714	9.5%
	Transfers Out	2,104	2,104	2,104	100.0%	0	100.0%
	Building Totals:	386,043	386,043	365,542	94.7%	20,501	94.7%
Engineering	Salaries & Benefits	184,696	184,696	183,818	99.5%	878	99.5%
	Professional Services	20,166	20,166	48,104	238.5%	(27,938)	238.5%
	Operations	4,575	4,575	5,293	115.7%	(718)	115.7%
	Other Services	500	500	885	177.0%	(385)	177.0%
	Supplies	7,000	7,000	6,985	99.8%	15	99.8%
	Property, Plant & Equip	5,000	5,000	286	5.7%	4,714	5.7%
	Transfers Out	1,422	1,422	1,422	100.0%	(0)	100.0%
	Engineering Totals:	223,359	223,359	246,793	110.5%	(23,434)	110.5%
Public Works	Salaries & Benefits	918,136	918,136	873,184	95.1%	44,952	95.1%
	Professional Services	31,000	31,000	67,672	218.3%	(36,672)	218.3%
	Operations	181,700	181,700	186,157	102.5%	(4,457)	102.5%
	Other Services	4,830	4,830	5,243	108.6%	(413)	108.6%
	Supplies	55,500	55,500	53,907	97.1%	1,593	97.1%
	Property, Plant & Equip	-	-	11,953	0.0%	(11,953)	0.0%
	Debt Service Exp.	7,410	7,410	7,260	98.0%	150	98.0%
	Transfers Out	62,479	62,479	62,479	100.0%	(0)	100.0%
	Public Works Totals:	1,261,055	1,261,055	1,267,856	100.5%	(6,801)	100.5%

City of Sausalito
General Fund

Financial Report for the Period Ending through June 30, 2010

Dept	Description	Amended Budget FY09/10 (a)	12/12 of Budget (b)	Actual Jul 09 thru Jun 10 (c)	% of 12/12 Budget (c/b)	Year-To-Date Variance (a-c)	% of Annual Budget (c/a)	
Recreation	Salaries & Benefits	404,933	404,933	392,624	97.0%	12,310	97.0%	
	Professional Services	60,000	60,000	56,775	94.6%	3,225	94.6%	
	Operations	11,500	11,500	8,505	74.0%	2,995	74.0%	
	Other Services	1,500	1,500	7,141	476.1%	(5,641)	476.1%	
	Supplies	24,500	24,500	21,165	86.4%	3,335	86.4%	
	Property, Plant & Equip	1,000	1,000	1,398	139.8%	(398)	139.8%	
	Recreation Program Exp	147,950	147,950	126,300	85.4%	21,650	85.4%	
	Transfers Out	7,181	7,181	7,181	100.0%	(0)	100.0%	
	Recreation Totals:		658,564	658,564	621,088	94.3%	37,476	94.3%
	Library	Salaries & Benefits	539,449	539,449	561,202	104.0%	(21,754)	104.0%
Professional Services		42,589	42,589	38,330	90.0%	4,259	90.0%	
Operations		4,750	4,750	4,788	100.8%	(38)	100.8%	
Other Services		-	-	166	0.0%	(166)	0.0%	
Supplies		94,850	94,850	94,423	99.5%	427	99.5%	
Property, Plant & Equip		-	-	-	0.0%	-	0.0%	
Transfers Out		3,278	3,278	3,278	100.0%	0	100.0%	
Library Totals:		684,916	684,916	702,187	102.5%	(17,272)	102.5%	
Total Expenditures		13,916,017	13,916,017	13,386,399	96.2%	529,618	96.2%	

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City of Sausalito
General Fund

Financial Report Comparison for Twelve Months
Expenditures Comparison for June 2010 vs. June 2009

Dept	Description	Actual Jul 08 thru Jun 09	% of Total Revenue	Actual Jul 09 thru Jun 10	% of Total Revenue	Year-To-Date Variance
		(a)	(b)	(c)	(d)	(a-c)
	Revenues					
	Property Tax	6,441,294	47.7%	6,657,765	47.9%	216,470
	Sales & Use Tax	1,646,753	12.2%	1,469,447	10.6%	(177,306)
	Transient Occupancy	767,350	5.7%	781,001	5.6%	13,651
	Franchise Tax	666,784	4.9%	617,635	4.4%	(49,149)
	Business License	483,135	3.6%	461,574	3.3%	(21,561)
	Planning Revenues	246,005	1.8%	307,617	2.2%	61,612
	Intergovernmental (State)	213,851	1.6%	182,447	1.3%	(31,403)
	Fees for Services	91,616	0.7%	81,519	0.6%	(10,097)
	Fines	481,792	3.6%	329,834	2.4%	(151,958)
	Interest Earnings	65,134	0.5%	298,214	2.1%	233,079
	Rentals	130,599	1.0%	146,347	1.1%	15,748
	Contributions - Private	73,850	0.5%	88,267	0.6%	14,417
	Miscellaneous Revenue	4,855	0.0%	65,959	0.5%	61,103
	Interfund Transfers	1,481,875	11.0%	1,681,875	12.1%	200,000
	Proceeds of Sale of FA	-	0.0%	-	0.0%	-
	Proceeds of Sale of Assets	1,100	0.0%	2,070	0.0%	970
	Recreation Revenues	336,214	2.5%	363,865	2.6%	27,651
	Planning & Bldg Revenues	384,337	2.8%	351,472	2.5%	(32,865)
	Total Revenues	13,516,545	100.0%	13,886,907	100.0%	370,362

YTD REVENUE % 105.1%

98.2%

-7.0%

City of Sausalito
General Fund
Financial Report Comparison for Twelve Months
Expenditures Comparison for June 2010 vs. June 2009

Dept	Description	Actual Jul 08 thru Jun 09	% of Total Revenue	Actual Jul 09 thru Jun 10	% of Total Revenue	Year-To-Date Variance
		(a)	(b)	(c)	(d)	(a-c)
General Fund Expenditures by Category						
	Salaries & Benefits	9,025,426	71.9%	9,683,581	72.3%	658,156
	Professional Services	1,520,482	12.1%	1,509,510	11.3%	(10,972)
	Operations	765,651	6.1%	758,407	5.7%	(7,244)
	Other Services	234,965	1.9%	225,489	1.7%	(9,475)
	Supplies	303,551	2.4%	321,139	2.4%	17,587
	Property, Plant & Equip	90,311	0.7%	146,205	1.1%	46,021
	Debt Expense	48,006	0.4%	45,259	0.3%	(2,747)
	Transfers Out	557,447	4.4%	696,809	5.2%	139,363
		12,545,838		13,386,399		830,689
Total Expenditures		12,545,838	100.0%	13,386,399	100.0%	830,689
Excess (Deficiency) of Revenues over Expenditures		970,708	7.2%	500,508	3.6%	(460,327)

YTD EXPENDITURE % 99.6%

96.2%

-3.4%

City of Sausalito
General Fund

Financial Report Comparison for Twelve Months
Expenditures Comparison for June 2010 vs. June 2009
By Department (% each department)

Dept	Description	Actual Jul 08 thru Jun 09 (a)	% of Total Revenue (b)	Actual Jul 09 thru Jun 10 (c)	% of Total Revenue (d)	Year-To-Date Variance (a-c)
	EXPENDITURES					
Admin/Finance	Salaries & Benefits	716,661	66.2%	750,107	70.2%	33,446
	Professional Service	297,086	27.4%	255,577	23.9%	(41,509)
	Operations	32,158	3.0%	31,859	3.0%	(299)
	Other Services	7,806	0.7%	9,465	0.9%	1,659
	Supplies	23,324	2.2%	16,121	1.5%	(7,204)
	Transfers Out	6,009	0.6%	4,832	0.5%	(1,177)
	Admin/Finance Totals:	1,083,044	100.0%	1,067,961	100.0%	(15,083)
Technology	Salaries & Benefits	159,450	49.9%	183,391	42.8%	23,941
	Professional Services	66,226	20.7%	59,300	13.8%	(6,926)
	Operations	2,877	0.9%	12,854	3.0%	9,977
	Supplies	28,728	9.0%	45,246	10.6%	16,517
	Property, Plant & Equip	61,245	19.2%	127,059	29.6%	65,814
	Transfers Out	903	0.3%	948	0.2%	45
	Technology Totals:	319,430	100.0%	428,798	100.0%	109,368
Planning	Salaries & Benefits	340,570	68.9%	474,889	81.6%	134,319
	Professional Services	129,286	26.2%	84,583	14.5%	(44,703)
	Operations	8,015	1.6%	8,137	1.4%	122
	Other Services	2,977	0.6%	1,197	0.2%	(1,780)
	Supplies	9,847	2.0%	9,062	1.6%	(784)
	Property, Plant & Equip		0.0%	286	0.0%	286
	Bad Debt Expense		0.0%	-	0.0%	-
	Transfers Out	3,532	0.7%	3,698	0.6%	166
	Planning Totals:	494,226	100.0%	581,852	100.0%	87,626

City of Sausalito
General Fund

Financial Report Comparison for Twelve Months
Expenditures Comparison for June 2010 vs. June 2009
By Department (% each department)

Dept	Description	Actual Jul 08 thru Jun 09 (a)	% of Total Revenue (b)	Actual Jul 09 thru Jun 10 (c)	% of Total Revenue (d)	Year-To-Date Variance (a-c)
Non-Dept	Salaries & Benefits		0.0%	-	0.0%	-
	Retiree Health	133,665	14.3%	172,844	15.4%	39,180
	Professional Services	307,048	32.8%	354,473	31.6%	47,425
	Operations	202,411	21.6%	197,904	17.6%	(4,507)
	Other Services	20,873	2.2%	29,041	2.6%	8,168
	Supplies	8,627	0.9%	9,104	0.8%	478
	Property, Plant & Equip	12,889	1.4%	-	0.0%	(12,889)
	Transfers Out	250,000	26.7%	360,000	32.0%	110,000
	Non-Dept Totals:	935,512	100.0%	1,123,367	100.0%	187,855
Police	Salaries & Benefits	3,151,572	83.6%	3,263,315	84.5%	111,744
	Professional Services	112,900	3.0%	98,267	2.5%	(14,634)
	Operations	311,848	8.3%	300,582	7.8%	(11,266)
	Other Services	50,319	1.3%	44,822	1.2%	(5,497)
	Supplies	61,122	1.6%	63,896	1.7%	2,774
	Property, Plant & Equip	8,761	0.2%	4,936	0.1%	(3,825)
	Debt Service Exp.	38,139	1.0%	37,999	1.0%	(140)
	Transfers Out	33,012	0.9%	47,035	1.2%	14,023
	Police Totals:	3,767,673	100.0%	3,860,852	100.0%	93,179
Fire	Salaries & Benefits	2,478,599	84.2%	2,573,451	82.5%	94,852
	Professional Services	288,184	9.8%	342,819	11.0%	54,635
	Other Services	42	0.0%	-	0.0%	(42)
	Supplies	36	0.0%	-	0.0%	(36)
	Transfers Out	178,436	6.1%	203,832	6.5%	25,396
	Fire Totals:	2,945,297	100.0%	3,120,102	100.0%	174,805

City of Sausalito
General Fund
Financial Report Comparison for Twelve Months
Expenditures Comparison for June 2010 vs. June 2009
By Department (% each department)

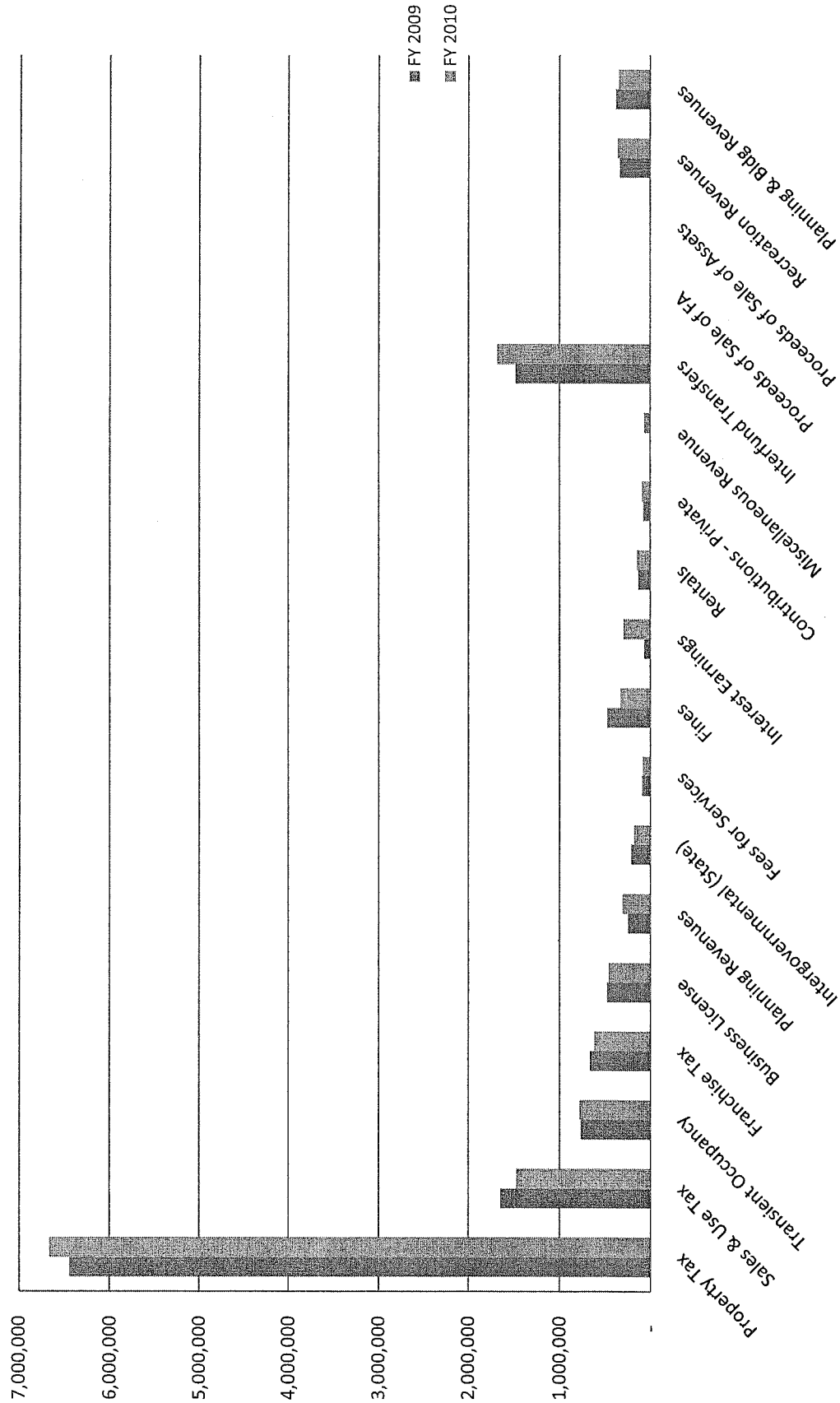
Dept	Description	Actual Jul 08 thru Jun 09 (a)	% of Total Revenue (b)	Actual Jul 09 thru Jun 10 (c)	% of Total Revenue (d)	Year-To-Date Variance (a-c)
Building	Salaries & Benefits	176,418	50.5%	254,754	69.7%	78,336
	Professional Services	168,153	48.1%	103,612	28.3%	(64,542)
	Operations	1,567	0.4%	2,328	0.6%	761
	Other Services	320	0.1%	1,229	0.3%	909
	Supplies	928	0.3%	1,230	0.3%	302
	Property, Plant & Equip		0.0%	286	0.1%	286
	Transfers Out	2,059	0.6%	2,104	0.6%	45
	Building Totals:	349,445	100.0%	365,542	100.0%	16,097
Engineering	Salaries & Benefits	155,839	79.4%	183,818	74.5%	27,979
	Professional Services	25,292	12.9%	48,104	19.5%	22,812
	Operations	2,718	1.4%	5,293	2.1%	2,576
	Other Services	1,541	0.8%	885	0.4%	(657)
	Supplies	3,936	2.0%	6,985	2.8%	3,050
	Property, Plant & Equip	5,247	2.7%	286	0.1%	(4,961)
	Transfers Out	1,628	0.8%	1,422	0.6%	(206)
	Engineering Totals:	196,201	100.0%	246,793	100.0%	50,592
Public Works	Salaries & Benefits	906,101	71.1%	873,184	68.9%	(32,916)
	Professional Services	33,890	2.7%	67,672	5.3%	33,782
	Operations	189,359	14.9%	186,157	14.7%	(3,202)
	Other Services	7,988	0.6%	5,243	0.4%	(2,744)
	Supplies	53,510	4.2%	53,907	4.3%	397
	Property, Plant & Equip	349		11,953		
	Debt Service Exp.	9,867	0.8%	7,260	0.6%	(2,607)
Transfers Out	72,665	5.7%	62,479	4.9%	(10,186)	
	Public Works Totals:	1,273,728	100.0%	1,267,856	99.1%	(17,477)

City of Sausalito
 General Fund
 Financial Report Comparison for Twelve Months
 Expenditures Comparison for June 2010 vs. June 2009
 By Department (% each department)

Dept	Description	Actual Jul 08 thru Jun 09 (a)	% of Total Revenue (b)	Actual Jul 09 thru Jun 10 (c)	% of Total Revenue (d)	Year-To-Date Variance (a-c)
Recreation	Salaries & Benefits	317,230	56.8%	392,624	63.2%	75,394
	Professional Services	55,982	10.0%	56,775	9.1%	793
	Operations	12,376	2.2%	8,505	1.4%	(3,871)
	Other Services	6,278	1.1%	7,141	1.1%	863
	Supplies	23,296	4.2%	21,165	3.4%	(2,131)
	Property, Plant & Equip	88	0.0%	1,398	0.2%	1,309
	Recreation Program Exp	136,739	24.5%	126,300	20.3%	(10,439)
Transfers Out	6,131	1.1%	7,181	1.2%	1,050	
Recreation Totals:		558,119	100.0%	621,088	100.0%	62,969
Library	Salaries & Benefits	489,321	78.5%	561,202	79.9%	71,882
	Professional Services	36,434	5.8%	38,330	5.5%	1,895
	Operations	2,322	0.4%	4,788	0.7%	2,465
	Other Services	124	0.0%	166	0.0%	43
	Supplies	90,235	14.5%	94,423	13.4%	4,189
	Property, Plant & Equip	1,732	-	-	-	206
	Transfers Out	3,072	0.5%	3,278	0.5%	206
Library Totals:		623,239	99.7%	702,187	100.0%	80,680
Total Expenditures		12,545,916	92.8%	13,386,399	96.4%	830,611
Excess (Deficiency) of Revenues over Expenditures		970,630	7.2%	500,508	3.6%	(460,249)

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City of Sausalito General Fund June 10 vs June 09 Revenue Comparison



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