

Budget Adoption Resolution

RESOLUTION NO. 4903

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAUSALITO
ADOPTING THE BUDGET FOR THE 2007-2008 FISCAL YEAR**

WHEREAS, the City Council of the City of Sausalito adopts an annual budget to carry on the various department, divisions, and programs of the municipality and to provide for the payment of bonded indebtedness of the City each fiscal year, and to control the use of public monies; and

WHEREAS, the City Council held three public hearings on May 30, 2007 and June 12, 2007 to review the proposed budget, and approved the budget on June 19, 2007.

**NOW, THEREFORE, IT IS HEREBY RESOLVED, ORDERED AND
DECLARED AS FOLLOWS:**

That the Schedule attached entitled "Summary of the City of Sausalito Adopted Budget" is hereby adopted as the "Adopted Budget" for the Fiscal Year commencing July 1, 2007.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Sausalito held on the 19th day of June, 2007, by the following vote:

AYES:	Councilmembers: Albritton, Leone, Weiner, Vice Mayor Belser, Mayor Kelly
NOES:	Councilmembers: None
ABSENT:	Councilmembers: None
ABSTAIN:	Councilmembers: None

/s/ D. Michael Kelly
Mayor of the City of Sausalito

ATTEST:
/s/ Dale Vaughn
Deputy City Clerk

**SUMMARY OF THE CITY OF SAUSALITO
ADOPTED BUDGET
FY 2007-08**

2007-08 Operating and Capital Budget

Revenue Sources:

<i>General Fund</i>	12,572,666
<i>Special Revenue Fund:</i>	
Tidelands	667,115
Traffic safety	114,565
Gas Tax	356,500
Construction Impact Fees	691,750
Traffic Congestion Relief	33,700
County Measure A	62,000
Storm Drainage	69,900
Stairs	5,500
Recreation Grants	325,400
<i>Debt Service Fund:</i>	
Energy Loan	3,173
Tidelands Loan	72,155
Vehicle Code Fines Overpayment	54,565
<i>Capital Projects Fund:</i>	
Public Library	89,500
General Capital Projects	2,443,397
Public Safety Buildings	
<i>Enterprise Fund:</i>	
Sewer	4,035,987
Old City Hall	329,500
Martin Luther King Rental Property	1,049,311
Parking	1,470,480
<i>Internal Service Fund:</i>	
Vehicle Replacement	366,324
Workers' Compensation	426,231
Employee Benefits	218,411
Less: Transfers between Funds	(4,137,083)
Total Net Revenues	21,321,047

Expenditures:

General Fund:

Administration	979,259
Information Technology	399,242
Non-Departmental	808,701
Community Development	1,058,784
Police	3,562,923
Fire	2,695,005
Public Works	1,237,536
Recreation	624,811
Library	593,137
Transfer to General CIP Fund	275,000
Transfer to Employee Benefits Fund	150,000
General Fund Total	12,384,397

Other Funds:Special Revenue

Tidelands	362,794
Traffic Safety	114,565
Gas Tax	356,500
Construction Impact Fees	691,750
Traffic Congestion Relief	33,700
County Measure A	15,000
Storm Drainage	48,400
Stairs	0
Recreation Grants	325,400

Debt Service Fund

Energy Loan	3,173
Tidelands Loan	72,155
Vehicle Code Fines Overpayment	54,565

Capital Improvements Fund

Library Capital Improvement	89,500
General Capital Projects	2,295,397
Public Safety Buildings	

Enterprise Fund

Sewer	4,035,987
Old City Hall	325,610
Martin Luther King Rental Property	972,917
Parking	1,436,830

Internal Service Fund

Vehicle Replacement	99,535
Workers' Compensation	426,231

Less: Transfers between Funds (4,137,083)

Total Net Expenditures 20,007,324