



SAUSALITO FINANCE COMMITTEE

4:30 p.m. in the Administration Office at the City Hall
at 420 Litho Street, Sausalito, CA

Monday, October 8, 2007

4:30 P.M. CALL TO ORDER

A. Attendance: record of those present

B. Discussion Item

1. Continue Discussion on Pension Obligation Bonds (POBs)
Action: Recommended the City to pursue private placement through the CSCDA. Directed the Finance Director/Treasurer to: (1) update the City Council on October 16th meeting; (2) CSCDA representative to make a special presentation to City Council on November 13th meeting; (3) staff to have validation documents ready pending City Council decision on November 13th
2. FY 2008 General Fund Budget Update
Action: Recommended the Excess ERAF and the \$441,000 invested in the former city manager's residence be designated for general capital improvement projects (fund 140); Public Safety Buildings Fund (money not from the GO bonds) is to be used to pay for the station 2 clean up; the fund balance in General Fund designated for emergencies is to be used for natural disaster caused by Mother Nature and is sudden and unexpected.

C. Adjournment

How to obtain Finance Committee Agendas

Posted Agendas: Agendas are posted at least 72 hours prior to the meeting time at the entrance to the City Hall at 420 Litho Street.

Clerk's Office: Go to the Administration counter at the City Hall at 420 Litho Street, Sausalito.

Special Needs

In compliance with the Americans with Disabilities Act (28 C.F.R. 35.102-35.104, ADA Title 11), if you need special assistance to participate in a City Council meeting, please call 289-4165 or 289-4106. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

